Mission Valley Bancorp

Unaudited
FINANCIAL STATEMENTS
Period Ended September 30, 2026

Statement of Condition

In Thousands - Unaudited

	September 2026	December 2025
Assets		
Cash and Due from Banks	$ 70,136	$ 64,185
Interest Bearing Deposits in Other Banks	2,135	2,125
Securities	44,560	48,705
Loans, net	627,427	601,261
Other Assets	45,970	44,173
Total Assets	**$ 790,228**	**$ 760,449**
Liabilities		
Deposits		
Interest Bearing	$ 431,400	$ 433,700
Non-Interest Bearing	216,994	201,764
Total Deposits	**$ 648,394**	**$ 635,464**
Junior Subordinated Deferrable		
Interest Debentures	$ 6,186	$ 6,186
Notes Payable	9,454	7,966
FHLB Advances	41,000	26,500
Other Liabilities	14,785	16,460
Total Liabilities	**$ 719,819**	**$ 692,576**
Capital		
Common Stock	$ 12,807	$ 12,747
Additional Paid In Capital	3,963	3,871
Retained Earnings	57,669	54,389
Accumulated other Comprehensive Loss	(4,030)	(3,134)
Total Capital	**$ 70,409**	**$ 67,873**
Total Liabilities and Capital	**$ 790,228**	**$ 760,449**

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	Three Months Ended September 30		Nine Months Ended September 30	
	2026	2025	2026	2025
Interest Income				
Interest and Fees on Loans	$ 11,400	$ 10,808	$ 32,810	$ 31,918
Interest on Securities	418	486	1,302	1,389
Other Interest Income	731	586	1,979	1,784
Total Interest Income	**$ 12,549**	**$ 11,880**	**$ 36,091**	**$ 35,091**
Interest Expense				
Deposits	$ 3,740	$ 3,437	$ 11,073	$ 10,209
Other Interest Expense	454	635	1,480	1,795
Total Interest Expense	**$ 4,194**	**$ 4,072**	**$ 12,553**	**$ 12,004**
Net Interest Income	**$ 8,355**	**$ 7,808**	**$ 23,538**	**$ 23,087**
Provision for Credit Losses	500	100	1,650	300
Net Interest Income After Provision	**$ 7,855**	**$ 7,708**	**$ 21,888**	**$ 22,787**
Non-Interest Income				
Service Charges on Deposits	$ 253	$ 278	$ 794	$ 817
Fees and Other	1,438	1,549	4,536	4,447
Change in fgir Value of SBA Serving Assets	(190)	104	(440)	(557)
Grant Income	-	-	-	178
Gain on Sale of Loans	845	906	2,732	2,325
Gain on Sale of OREO	(19)	-	(19)	-
Total Non-Interest Income	**$ 2,327**	**$ 2,837**	**$ 7,603**	**$ 7,210**
Non-Interest Expense				
Personnel Expense	$ 5,754	$ 5,195	$ 16,825	$ 15,513
Occupancy and Equipment	920	810	2,620	2,346
Data Processing	254	265	742	745
Other Operating Expenses	1,438	1,370	3,925	4,503
Total Non-Interest Expense	**$ 8,366**	**$ 7,640**	**$ 24,112**	**$ 23,107**
Income Before Income Tax	**$ 1,816**	**$ 2,905**	**$ 5,379**	**$ 6,890**
Income Tax Expense	**582**	**824**	**1,597**	**1,988**
Net Income	**$ 1,234**	**$ 2,081**	**$ 3,782**	**$ 4,902**
Earnings Per Share				
Basic	$ 0.37	$ 0.62	$ 1.13	$ 1.46
Diluted	$ 0.36	$ 0.62	$ 1.11	$ 1.45

MISSION VALLEY BANK

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