



Mission Valley Bancorp

Statement of Condition

In Thousands - Unaudited

	December 2025	December 2024
Assets		
Cash and Due from Banks	\$ 64,185	\$ 45,963
Interest Bearing Deposits in Other Banks	2,125	2,375
Securities	48,705	49,188
Loans, net	601,261	539,082
Other Assets	44,173	40,697
Total Assets	\$ 760,449	\$ 677,305
Liabilities		
Deposits		
Interest Bearing	\$ 433,700	\$ 357,466
Non-Interest Bearing	201,764	193,871
Total Deposits	\$ 635,464	\$ 551,337
Junior Subordinated Deferrable		
Interest Debentures	\$ 6,186	\$ 6,186
Notes Payable	7,966	1,850
FHLB Advances	26,500	45,000
Other Liabilities	16,460	13,669
Total Liabilities	\$ 692,576	\$ 618,042
Capital		
Common Stock	\$ 12,747	\$ 12,747
Additional Paid In Capital	3,871	3,791
Retained Earnings	54,389	46,863
Accumulated other Comprehensive Loss	(3,134)	(4,138)
Total Capital	\$ 67,873	\$ 59,263
Total Liabilities and Capital	\$ 760,449	\$ 677,305



MISSION VALLEY BANK

MissionValleyBank.com



Unaudited
FINANCIAL STATEMENTS
Period Ended December 31, 2025

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	Three Months Ended December 31		Twelve Months Ended December 31	
	2025	2024	2025	2024
Interest Income				
Interest and Fees on Loans	\$ 10,583	\$ 10,154	\$ 42,501	\$ 39,214
Interest on Securities	470	525	1,859	2,091
Other Interest Income	573	499	2,357	2,115
Total Interest Income	\$ 11,626	\$ 11,178	\$ 46,717	\$ 43,420
Interest Expense				
Deposits	\$ 3,546	\$ 3,224	\$ 13,755	\$ 13,261
Other Interest Expense	528	796	2,323	2,670
Total Interest Expense	\$ 4,074	\$ 4,020	\$ 16,078	\$ 15,931
Net Interest Income	\$ 7,552	\$ 7,158	\$ 30,639	\$ 27,489
Provision for Credit Losses	-	900	300	1,100
Net Interest Income After Provision	\$ 7,552	\$ 6,258	\$ 30,339	\$ 26,389
Non-Interest Income				
Service Charges on Deposits	\$ 287	\$ 246	\$ 1,104	\$ 1,055
Fees and Other	1,259	1,343	5,706	5,266
Change in Fair Value of SBA Serving Assets	744	(183)	187	(567)
Grant Income	-	-	178	200
Gain on Sale of Loans	1,963	1,366	4,288	3,680
Gain on Loan Securitization	-	-	-	489
Gain (loss) on Sale of Investments	-	(426)	-	(497)
Total Non-Interest Income	\$ 4,253	\$ 2,346	\$ 11,463	\$ 9,626
Non-Interest Expense				
Personnel Expense	\$ 5,068	\$ 4,654	\$ 20,581	\$ 18,399
Occupancy and Equipment	818	729	3,164	2,420
Data Processing	230	212	975	721
Other Operating Expenses	1,511	1,418	6,014	5,711
Total Non-Interest Expense	\$ 7,627	\$ 7,013	\$ 30,734	\$ 27,251
Income Before Income Tax	\$ 4,178	\$ 1,591	\$ 11,068	\$ 8,764
Income Tax Expense	1,052	459	3,040	2,531
Net Income	\$ 3,126	\$ 1,132	\$ 8,028	\$ 6,233
Earnings Per Share				
Basic	\$ 0.93	\$ 0.34	\$ 2.40	\$ 1.87
Diluted	\$ 0.93	\$ 0.34	\$ 2.39	\$ 1.87