



Mission Valley Bancorp

Statement of Condition

In Thousands - Unaudited

	September 2025	December 2024
Assets		
Cash and Due from Banks	\$ 50,147	\$ 45,963
Interest Bearing Deposits in Other I	2,375	2,375
Securities	49,674	49,188
Loans, net	569,914	539,082
Other Assets	42,931	40,697
Total Assets	\$ 715,041	\$ 677,305
Liabilities		
Deposits		
Interest Bearing	\$ 359,280	\$ 357,466
Non-Interest Bearing	205,027	193,871
Total Deposits	564,307	551,337
Junior Subordinated Deferrable		
Interest Debentures	\$ 6,186	\$ 6,186
Notes Payable	2,900	1,850
FHLB Advances	62,500	45,000
Other Liabilities	14,650	13,669
Total Liabilities	\$ 650,543	\$ 618,042
Capital		
Common Stock	\$ 12,747	\$ 12,747
Additional Paid In Capital	3,841	3,791
Retained Earnings	51,263	46,863
Accumulated other		
Comprehensive Loss	(3,353)	(4,138)
Total Capital	64,498	59,263
Total Liabilities and Capital	\$ 715,041	\$ 677,305



MISSION VALLEY BANK

MissionValleyBank.com

Unaudited
FINANCIAL STATEMENTS
Period Ended September 30, 2025

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Interest Income				
Interest and Fees on Loans	\$ 10,808	\$ 9,851	\$ 31,918	\$ 29,060
Interest on Securities	486	474	1,389	1,566
Other Interest Income	586	521	1,784	1,616
Total Interest Income	\$ 11,880	\$ 10,846	\$ 35,091	\$ 32,242
Interest Expense				
Deposits	\$ 3,437	\$ 3,245	\$ 10,209	\$ 10,037
Other Interest Expense	635	681	1,795	1,874
Total Interest Expense	\$ 4,072	\$ 3,926	\$ 12,004	\$ 11,911
Net Interest Income	\$ 7,808	\$ 6,920	\$ 23,087	\$ 20,331
Provision for Credit Losses	100	-	300	200
Net Interest Income After Provision	\$ 7,708	\$ 6,920	\$ 22,787	\$ 20,131
Non-Interest Income				
Service Charges on Deposits	\$ 278	\$ 280	\$ 817	\$ 809
Fees and Other	1,549	1,181	4,447	3,539
Change in Fair Value of SBA Serving Assets	104	-	(557)	-
Grant Income	-	-	178	200
Gain on Sale of Loans	906	689	2,325	2,803
Loss on Sale of Investments	-	(71)	-	(71)
Total Non-Interest Income	\$ 2,837	\$ 2,079	\$ 7,210	\$ 7,280
Non-Interest Expense				
Personnel Expense	\$ 5,195	\$ 4,603	\$ 15,513	\$ 13,745
Occupancy and Equipment	810	598	2,346	1,691
Data Processing	265	212	745	509
Other Operating Expenses	1,370	1,620	4,503	4,294
Total Non-Interest Expense	\$ 7,640	\$ 7,033	\$ 23,107	\$ 20,239
Income Before Income Tax	\$ 2,905	\$ 1,966	\$ 6,890	\$ 7,172
Income Tax Expense	824	550	1,988	2,071
Net Income	\$ 2,081	\$ 1,416	\$ 4,902	\$ 5,101
Earnings Per Share				
Basic	\$ 0.62	\$ 0.42	\$ 1.46	\$ 1.53
Diluted	\$ 0.62	\$ 0.42	\$ 1.45	\$ 1.53