

FOR IMMEDIATE RELEASE
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MISSION VALLEY BANCORP ANNOUNCES 2017 CASH DIVIDEND

SUN VALLEY, Ca – President and CEO Tamara Gurney of Mission Valley Bancorp – (parent company of Mission Valley Bank) announced today a cash dividend of \$0.10 per share, a \$0.025 increase from the prior dividend issued in November 2016 on its outstanding common stock. The dividend was approved by the Board of Directors on October 31, 2017 and will be payable on or about December 15, 2017 to common shareholders of record as of November 30, 2017.

Gurney stated, “The issuance of this, our third cash dividend to our common shareholders, reflects Mission Valley’s continuing strong performance and optimism toward the future. The bank’s strong capital position and robust earnings has served to enhance shareholder value and allowed us this opportunity to reward our shareholders.” Since the Bank’s inception sixteen years ago, the company has issued four stock splits followed by its first cash dividend to common shareholders in early 2015.

Gurney went on to state, “Our Directors recognize the importance of capital planning coupled with an appropriate dividend strategy. With the Bank’s continuing steady performance throughout the year, our Board felt an increase in the dividend was appropriate.”

Mission Valley Bank is a full-service, independent, commercial bank specializing in the banking needs of small to medium businesses in the San Fernando & Santa Clarita Valleys. The Bank was chartered in July 2001, with a vision of local ownership and a commitment to providing financial solutions to meet the needs of its clients. Mission Valley Bancorp is traded on the OTCQX under the symbol MVLY.

Forward-looking statements:

Certain matters discussed in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based upon current management expectations and, therefore, are subject to certain risks and uncertainties that could cause actual results, performance, or achievements to differ materially from those expressed, suggested, or implied by the forward-looking statements. Forward-looking statements are effective only as of the date that they are made and Mission Valley Bank assumes no obligation to update this information.

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