



### Statement of Condition

In Thousands - Unaudited

	MARCH 31, 2017	DECEMBER 31, 2016
<b>ASSETS</b>		
Cash and Due from Banks	\$ 22,104	\$ 22,401
Federal Funds Sold	29,465	36,395
Securities	19,111	17,063
Loans, net	242,447	239,393
Bank Premises and Equipment	302	284
Other Assets	10,094	9,862
<b>TOTAL ASSETS</b>	<b>\$ 323,523</b>	<b>\$ 325,398</b>
<b>LIABILITIES</b>		
Deposits		
Interest Bearing	\$ 117,425	\$ 121,731
Non-Interest Bearing	157,004	156,248
<b>Total Deposits</b>	<b>\$ 274,429</b>	<b>\$ 277,979</b>
Other Liabilities	10,198	9,820
<b>Total Liabilities</b>	<b>\$ 284,627</b>	<b>\$ 287,799</b>
<b>CAPITAL</b>		
Common Stock	\$ 12,747	\$ 12,747
Preferred Stock	10,336	10,336
Retained Earnings	14,627	11,164
Current Earnings	1,293	3,478
Accumulative Other Comprehensive Income	(107)	(126)
<b>Total Capital</b>	<b>\$ 38,896</b>	<b>\$ 37,599</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 323,523</b>	<b>\$ 325,398</b>

### Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	THREE MONTHS ENDED	
	MARCH 31, 2017	MARCH 31, 2016
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$ 3,254	\$ 2,733
Income on Federal Funds Sold	55	58
Interest on Securities	76	79
Other Interest Income	81	57
<b>Total Interest Income</b>	<b>\$ 3,466</b>	<b>\$ 2,927</b>
<b>INTEREST EXPENSE</b>		
Time and Savings Deposits	\$ 92	\$ 98
Other Interest Expense	39	32
<b>Total Interest Expense</b>	<b>\$ 131</b>	<b>\$ 130</b>
Net Interest Income	\$ 3,335	\$ 2,797
Provision for Loan Losses	(22)	4
<b>Net Interest Income After Provision</b>	<b>\$ 3,357</b>	<b>\$ 2,793</b>
Service Charges on Deposits	\$ 304	\$ 304
Other Operating Income	496	352
Gain on Sale of Loans	684	156
<b>Total Other Income</b>	<b>\$ 1,484</b>	<b>\$ 812</b>
<b>OPERATING EXPENSE</b>		
Personnel Expense	\$ 1,595	\$ 1,544
Occupancy and Equipment	353	330
Data Processing	141	133
Other Operating Expenses	672	580
<b>Total Operating Expense</b>	<b>\$ 2,761</b>	<b>\$ 2,587</b>
<b>Income Before Provision for Income Taxes</b>	<b>\$ 2,080</b>	<b>\$ 1,018</b>
<b>Provision for Taxes</b>	<b>787</b>	<b>392</b>
<b>NET INCOME</b>	<b>\$ 1,293</b>	<b>\$ 626</b>
<b>EARNINGS PER SHARE</b>		
Basic	\$ 0.39	\$ 0.18
Diluted	\$ 0.39	\$ 0.18

