

MISSION
VALLEY
BANCORP



FINANCIAL
STATEMENTS

PERIOD ENDED SEPTEMBER 30, 2013



Statement of Condition

In Thousands - Unaudited



Statement of Operations

In Thousands - Unaudited

SEPTEMBER 30,	2013	2012
ASSETS		
Cash and Due from Banks	\$ 20,361	\$ 19,669
Federal Funds Sold	35,185	22,310
Securities	28,060	23,101
Loans, net	175,980	170,548
Bank Premises and Equipment	425	554
Other Assets	9,448	9,696
Total Assets	\$ 269,459	\$ 245,878
LIABILITIES		
Deposits		
Interest Bearing	\$ 136,442	123,747
Non-Interest Bearing	93,649	79,334
Total Deposits	\$ 230,091	\$ 203,081
Other Liabilities	8,581	12,924
Total Liabilities	\$ 238,672	\$ 216,005
CAPITAL		
Common Stock	\$ 9,917	\$ 9,917
Preferred Stock	14,916	14,916
Retained Earnings	4,975	4,487
Current Earnings	1,195	347
Net Unrealized Gain (Loss) on Securities for Sale	(216)	206
Total Capital	\$ 30,787	\$ 29,873
TOTAL LIABILITIES AND CAPITAL	\$ 269,459	\$ 245,878

SEPTEMBER 30,	2013	2012
INTEREST INCOME		
Interest and Fees on Loans	\$ 8,571	\$ 8,949
Income on Federal Funds Sold	56	43
Interest on Securities	378	376
Other Interest Income	121	95
Total Interest Income	\$ 9,126	\$ 9,463
INTEREST EXPENSE		
Time and Savings Deposits	\$ 679	\$ 740
Other Interest Expense	106	270
Total Interest Expense	\$ 785	\$ 1,010
Net Interest Income	\$ 8,341	\$ 8,453
Provision for Loan Losses	—	1,402
Net Interest Income After Provision	\$ 8,341	\$ 7,051
Service Charges on Deposits	\$ 916	\$ 1,421
Other Operating Income	644	329
Gain on Sale of Loans	257	402
Gain on Sale of Securities	—	54
Loss on Sale of OREO	(2)	—
Total Other Income	\$ 1,815	\$ 2,206
OPERATING EXPENSE		
Personnel Expense	\$ 4,475	\$ 4,620
Occupancy and Equipment	1,177	1,370
Data Processing	435	591
Other Operating Expenses	2,167	2,150
Total Operating Expense	\$ 8,254	\$ 8,731
Income (Loss) Before Provision for Income Taxes	\$ 1,902	\$ 526
Provision for Taxes	707	179
NET INCOME (LOSS)	\$ 1,195	\$ 347



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