

MISSION
VALLEY
BANCORP



FINANCIAL
STATEMENTS

PERIOD ENDED MARCH 31, 2013



Statement of Condition

In Thousands - Unaudited



Statement of Operations

In Thousands - Unaudited

MARCH 31,	2013	2012
ASSETS		
Cash and Due from Banks	\$ 16,991	\$ 19,197
Federal Funds Sold	60,770	22,660
Securities	29,576	24,360
Loans, net	170,786	176,901
Bank Premises and Equipment	474	737
Other Assets	10,012	9,223
Total Assets	\$ 288,609	\$ 253,078
LIABILITIES		
Deposits		
Interest Bearing	\$ 133,572	\$ 119,644
Non-Interest Bearing	115,648	74,702
Total Deposits	\$ 249,220	\$ 194,346
Other Liabilities	8,907	28,987
Total Liabilities	\$ 258,127	\$ 223,333
CAPITAL		
Common Stock	\$ 9,917	\$ 9,917
Preferred Stock	14,916	14,916
Retained Earnings	5,215	4,639
Current Earnings	318	108
Net Unrealized Gain (Loss) on Securities for Sale	116	165
Total Capital	\$ 30,482	\$ 29,745
TOTAL LIABILITIES AND CAPITAL	\$ 288,609	\$ 253,078

MARCH 31,	2013	2012
INTEREST INCOME		
Interest and Fees on Loans	\$ 2,797	\$ 3,018
Income on Federal Funds Sold	15	19
Interest on Securities	128	132
Other Interest Income	22	28
Total Interest Income	\$ 2,962	\$ 3,197
INTEREST EXPENSE		
Time and Savings Deposits	\$ 231	\$ 261
Other Interest Expense	50	115
Total Interest Expense	\$ 281	\$ 376
Net Interest Income	\$ 2,681	\$ 2,821
Provision for Loan Losses	—	425
Net Interest Income After Provision	\$ 2,681	\$ 2,396
Service Charges on Deposits	\$ 300	\$ 470
Other Operating Income	160	98
Gain on Sale of Securities	168	54
Total Other Income	\$ 628	\$ 622
OPERATING EXPENSE		
Personnel Expense	\$ 1,535	\$ 1,581
Occupancy and Equipment	434	439
Data Processing	142	213
Other Operating Expenses	694	588
Total Operating Expense	\$ 2,805	\$ 2,821
Income Before Provision for Income Taxes	\$ 504	\$ 197
Provision for Taxes	186	89
NET INCOME	\$ 318	\$ 108



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