



Statement of Condition

In Thousands - Unaudited

	JUNE 30, 2018	DECEMBER 31, 2017
ASSETS		
Cash and Due from Banks	\$ 24,403	\$ 21,575
Federal Funds Sold	35,135	35,790
Securities	15,131	16,757
Loans, net	230,710	242,375
Bank Premises and Equipment	238	269
Other Assets	13,850	13,633
TOTAL ASSETS	\$ 319,467	\$ 330,399
LIABILITIES		
Deposits		
Interest Bearing	\$ 101,597	\$ 109,325
Non-Interest Bearing	165,405	170,922
Total Deposits	\$ 267,002	\$ 280,247
Notes Payable		
	10,336	10,336
Other Liabilities		
	9,683	9,400
Total Liabilities	\$ 287,021	\$ 299,983
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Retained Earnings	17,867	14,246
Current Earnings	2,171	3,551
Accumulative Other Comprehensive Loss	(339)	(128)
Total Capital	\$ 32,446	\$ 30,416
TOTAL LIABILITIES AND CAPITAL	\$ 319,467	\$ 330,399

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	THREE MONTHS ENDED JUNE 30		SIX MONTHS ENDED JUNE 30	
	JUNE 2018	JUNE 2017	JUNE 2018	JUNE 2017
INTEREST INCOME				
Interest and Fees on Loans	\$ 3,431	\$ 3,332	\$ 6,843	\$ 6,586
Income on Federal Funds Sold	227	55	393	110
Interest on Securities	67	80	136	156
Other Interest Income	66	68	152	149
Total Interest Income	\$ 3,791	\$ 3,535	\$ 7,524	\$ 7,001
INTEREST EXPENSE				
Deposits	\$ 83	\$ 90	\$ 167	\$ 182
Other Interest Expense	195	57	378	96
Total Interest Expense	\$ 278	\$ 147	\$ 545	\$ 278
Net Interest Income	\$ 3,513	\$ 3,388	\$ 6,979	\$ 6,723
Provision for Loan Losses	6	83	6	61
Net Interest Income After Provision	\$ 3,507	\$ 3,305	\$ 6,973	\$ 6,662
Other Income				
Service Charges on Deposits	\$ 315	\$ 335	\$ 652	\$ 639
Other Operating Income	396	488	825	984
Gain (Loss) on Sale of Loans	(42)	97	664	781
Total Other Income	\$ 669	\$ 920	\$ 2,141	\$ 2,404
OPERATING EXPENSE				
Personnel Expense	\$ 1,769	\$ 1,655	\$ 3,498	\$ 3,250
Occupancy and Equipment	378	344	722	697
Data Processing	160	150	334	291
Other Operating Expenses	781	669	1,588	1,341
Total Operating Expense	\$ 3,088	\$ 2,818	\$ 6,142	\$ 5,579
Income Before Provision for Income Taxes	\$ 1,088	\$ 1,407	\$ 2,972	\$ 3,487
Provision for Taxes	301	487	801	1,274
NET INCOME	\$ 787	\$ 920	\$ 2,171	\$ 2,213
EARNINGS PER SHARE				
Basic	\$ 0.25	\$ 0.27	\$ 0.68	\$ 0.67
Diluted	\$ 0.25	\$ 0.27	\$ 0.68	\$ 0.67

