

# MISSION VALLEY BANK

*Financial Report*



**MISSION VALLEY BANK**

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*Period Ended  
March 31, 2007*



MEMBER  
**FDIC**



# Statement of Condition

IN THOUSANDS (UNAUDITED)

	March 31, 2007	March 31, 2006
<b>ASSETS</b>		
Cash and Due From Banks	\$ 15,818	\$ 15,720
Federal Funds Sold	\$ 2,825	\$ 4,795
Securities	\$ 13,706	\$ 16,832
Net Loans	\$ 142,719	\$ 111,856
Bank Premises and Equipment	\$ 1,650	\$ 1,484
Other Assets	\$ 6,622	\$ 4,056
<b>Total Assets</b>	<b>\$ 183,340</b>	<b>\$ 154,743</b>
<b>LIABILITIES</b>		
Deposits		
Interest Bearing	\$ 92,983	\$ 84,124
Non Interest Bearing	\$ 51,792	\$ 42,672
<b>Total Deposits</b>	<b>\$ 144,775</b>	<b>\$ 126,796</b>
Other Liabilities	\$ 21,971	\$ 12,534
<b>Total Liabilities</b>	<b>\$ 166,746</b>	<b>\$ 139,330</b>
<b>CAPITAL</b>		
Common Stock	\$ 9,452	\$ 9,365
Surplus	\$ 5,000	\$ 5,000
Undivided Profits	\$ 2,024	\$ 1,032
Current Earnings	\$ 257	\$ 284
Net Unrealized Gain (Loss) on Securities Available for Sale	\$ (139)	\$ (268)
<b>Total Capital</b>	<b>\$ 16,594</b>	<b>\$ 15,413</b>
<b>Total Liabilities and Capital</b>	<b>\$ 183,340</b>	<b>\$ 154,743</b>

# Statement of Operations

IN THOUSANDS (UNAUDITED)

	March 31, 2007	March 31, 2006
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$2,766	\$1,865
Income on Federal Funds Sold	\$ 12	\$ 26
Interest on Securities	\$ 211	\$ 251
<b>Total Interest Income</b>	<b>\$2,989</b>	<b>\$2,142</b>
<b>INTEREST EXPENSE</b>		
Time and Savings Deposits	\$ 769	\$ 501
Other Interest Expense	\$ 277	\$ 116
<b>Total Interest Expense</b>	<b>\$1,046</b>	<b>\$ 617</b>
<b>NET INTEREST INCOME</b>	<b>\$1,943</b>	<b>\$1,525</b>
Provision for Loan Losses	\$ 141	\$ 112
<b>NET INTEREST INCOME AFTER PROVISION</b>	<b>\$1,802</b>	<b>\$1,413</b>
Service Charges on Deposits	\$ 393	\$ 390
Other Operating Income	\$ 242	\$ 162
<b>Total Other Income</b>	<b>\$ 635</b>	<b>\$ 552</b>
<b>OPERATING EXPENSE</b>		
Personnel Expense	\$1,150	\$ 808
Occupancy and Equipment	\$ 240	\$ 243
Data Processing	\$ 146	\$ 121
Other Operating Expenses	\$ 483	\$ 394
<b>Total Operating Expense</b>	<b>\$2,019</b>	<b>\$1,566</b>
<b>INCOME BEFORE PROVISION FOR INCOME TAXES</b>	<b>\$ 418</b>	<b>\$ 399</b>
<b>PROVISION FOR TAXES</b>	<b>\$ 161</b>	<b>\$ 115</b>
<b>NET INCOME</b>	<b>\$ 257</b>	<b>\$ 284</b>