



MISSION VALLEY BANK

FINANCIAL REPORT

PERIOD ENDED
MARCH 31, 2006

STATEMENT OF CONDITION

IN THOUSANDS
(UNAUDITED)

	March 31, 2006	March 31, 2005
ASSETS		
Cash and Due From Banks	\$ 15,720	\$ 13,806
Federal Funds Sold	\$ 4,795	\$ 5,470
Securities	\$ 16,832	\$ 11,514
Net Loans	\$ 111,856	\$ 86,765
Bank Premises and Equipment	\$ 1,484	\$ 1,396
Other Assets	\$ 4,056	\$ 3,393
Total Assets	\$ 154,743	\$ 122,344
LIABILITIES		
Deposits		
Interest Bearing	\$ 84,124	\$ 71,241
Non Interest Bearing	\$ 42,672	\$ 37,157
Total Deposits	\$ 126,796	\$ 108,398
Other Liabilities	\$ 12,534	\$ 4,303
Total Liabilities	\$ 139,330	\$ 112,701
CAPITAL		
Common Stock	\$ 9,365	\$ 9,350
Surplus	\$ 5,000	
Undivided Profits	\$ 1,032	\$ 276
Current Earnings	\$ 284	\$ 159
Net Unrealized Gain (Loss) on Securities Available for Sale	\$ (268)	\$ (142)
Total Capital	\$ 15,413	\$ 9,643
Total Liabilities and Capital	\$ 154,743	\$ 122,344

STATEMENT OF OPERATIONS

IN THOUSANDS

(UNAUDITED)

	March 31, 2006	March 31, 2005
INTEREST INCOME		
Interest and Fees on Loans	\$ 1,865	\$ 1,324
Income on Federal Funds Sold	\$ 26	\$ 34
Interest on Securities	\$ 251	\$ 169
Total Interest Income	\$ 2,142	\$ 1,527
INTEREST EXPENSE		
Time and Savings Deposits	\$ 501	\$ 327
Other Interest Expense	\$ 116	\$ 36
Total Interest Expense	\$ 617	\$ 363
NET INTEREST INCOME	\$ 1,525	\$ 1,164
Provision for Loan Losses	\$ 112	\$ 83
NET INTEREST INCOME AFTER PROVISION	\$ 1,413	\$ 1,081
Service Charges on Deposits	\$ 390	\$ 263
Other Operating Income	\$ 162	\$ 117
Total Other Income	\$ 552	\$ 380
OPERATING EXPENSE		
Personnel Expense	\$ 808	\$ 648
Occupancy and Equipment	\$ 243	\$ 180
Data Processing	\$ 121	\$ 79
Other Operating Expenses	\$ 394	\$ 312
Total Operating Expense	\$ 1,566	\$ 1,219
INCOME BEFORE PROVISION FOR INCOME TAXES	\$ 399	\$ 242
PROVISION FOR TAXES	\$ 115	\$ 83
NET INCOME	\$ 284	\$ 159



MISSION VALLEY BANK

SUN VALLEY OFFICE
9116 SUNLAND BOULEVARD
SUN VALLEY, CA 91352
(818) 394-2300

VALENCIA OFFICE
25060 WEST AVENUE STANFORD
VALENCIA, CA 91355
(661) 775-4100

www.missionvalleybank.com

