



Statement of Condition

In Thousands - Unaudited

	MARCH 31, 2018	DECEMBER 31, 2017
ASSETS		
Cash and Due from Banks	\$ 23,399	\$ 21,575
Federal Funds Sold	60,840	35,790
Securities	15,840	16,757
Loans, net	221,556	242,375
Bank Premises and Equipment	251	269
Other Assets	13,407	13,633
TOTAL ASSETS	\$ 335,293	\$ 330,399
LIABILITIES		
Deposits		
Interest Bearing	\$ 106,341	\$ 109,325
Non-Interest Bearing	177,701	170,922
Total Deposits	\$ 284,042	\$ 280,247
Notes Payable		
	10,336	10,336
Other Liabilities		
	9,212	9,400
Total Liabilities	\$ 303,590	\$ 299,983
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Retained Earnings	17,817	14,246
Current Earnings	1,384	3,551
Accumulative Other Comprehensive Loss	(245)	(128)
Total Capital	\$ 31,703	\$ 30,416
TOTAL LIABILITIES AND CAPITAL	\$ 335,293	\$ 330,399

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	THREE MONTHS ENDED MARCH 31	
	MARCH 31, 2018	MARCH 31, 2017
INTEREST INCOME		
Interest and Fees on Loans	\$ 3,412	\$ 3,254
Income on Federal Funds Sold	166	55
Interest on Securities	69	76
Other Interest Income	86	81
Total Interest Income	\$ 3,733	\$ 3,466
INTEREST EXPENSE		
Deposits	\$ 84	\$ 92
Other Interest Expense	183	39
Total Interest Expense	\$ 267	\$ 131
Net Interest Income	\$ 3,466	\$ 3,335
Provision for <i>(Recovery of)</i> Loan Losses	0	(22)
Net Interest Income After Provision	\$ 3,466	\$ 3,357
Service Charges on Deposits		
	\$ 337	\$ 304
Other Operating Income		
	429	496
Gain on Sale of Loans		
	706	684
Total Other Income	\$ 1,472	\$ 1,484
OPERATING EXPENSE		
Personnel Expense	\$ 1,729	\$ 1,595
Occupancy and Equipment	344	353
Data Processing	174	141
Other Operating Expenses	807	672
Total Operating Expense	\$ 3,054	\$ 2,761
Income Before Provision for Income Taxes	\$ 1,884	\$ 2,080
Provision for Taxes	500	787
NET INCOME	\$ 1,384	\$ 1,293
EARNINGS PER SHARE		
Basic	\$ 0.43	\$ 0.39
Diluted	\$ 0.43	\$ 0.39

