



Statement of Condition

In Thousands - Unaudited

	JUNE 30, 2017	DECEMBER 31, 2016
ASSETS		
Cash and Due from Banks	\$ 19,720	\$ 22,401
Federal Funds Sold	19,605	36,395
Securities	18,551	17,063
Loans, net	241,826	239,393
Bank Premises and Equipment	291	284
Other Assets	13,923	9,862
TOTAL ASSETS	\$ 313,916	\$ 325,398
LIABILITIES		
Deposits		
Interest Bearing	\$ 106,452	\$ 121,731
Non-Interest Bearing	156,872	156,248
Total Deposits	\$ 263,324	\$ 277,979
Senior A Note - Due 05/2022	1,750	---
Other Liabilities	9,027	9,820
Total Liabilities	\$ 274,101	\$ 287,799
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Preferred Stock	10,336	10,336
Retained Earnings	14,585	11,164
Current Earnings	2,213	3,478
Accumulative Other Comprehensive (Loss)	(66)	(126)
Total Capital	\$ 39,815	\$ 37,599
TOTAL LIABILITIES AND CAPITAL	\$ 313,916	\$ 325,398

MissionValleyBank.com



Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	THREE MONTHS ENDED JUNE 30		SIX MONTHS ENDED JUNE 30	
	JUNE 2017	JUNE 2016	JUNE 2017	JUNE 2016
INTEREST INCOME				
Interest and Fees on Loans	\$ 3,332	\$ 2,834	\$ 6,586	\$ 5,567
Income on Federal Funds Sold	55	44	110	102
Interest on Securities	80	81	156	160
Other Interest Income	68	66	149	123
Total Interest Income	\$ 3,535	\$ 3,025	\$ 7,001	\$ 5,952
INTEREST EXPENSE				
Time and Savings Deposits	\$ 90	\$ 96	\$ 182	\$ 195
Other Interest Expense	57	33	96	65
Total Interest Expense	\$ 147	\$ 129	\$ 278	\$ 260
Net Interest Income	\$ 3,388	\$ 2,896	\$ 6,723	\$ 5,692
Provision for Loan Losses	83	1	61	4
Net Interest Income After Provision	\$ 3,305	\$ 2,895	\$ 6,662	\$ 5,688
Service Charges on Deposits	\$ 335	\$ 295	\$ 639	\$ 599
Other Operating Income	488	431	984	783
Gain on Sale of Loans	97	591	781	747
Total Other Income	\$ 920	\$ 1,317	\$ 2,404	\$ 2,129
OPERATING EXPENSE				
Personnel Expense	\$ 1,655	\$ 1,499	\$ 3,250	\$ 3,043
Occupancy and Equipment	344	339	697	669
Data Processing	150	136	291	269
Other Operating Expenses	669	634	1,341	1,214
Total Operating Expense	\$ 2,818	\$ 2,608	\$ 5,579	\$ 5,195
Income Before Provision for Income Taxes	\$ 1,407	\$ 1,604	\$ 3,487	\$ 2,622
Provision for Taxes	487	627	1,274	1,019
NET INCOME	\$ 920	\$ 977	\$ 2,213	\$ 1,603
EARNINGS PER SHARE				
Basic	\$ 0.27	\$ 0.29	\$ 0.67	\$ 0.48
Diluted	\$ 0.27	\$ 0.29	\$ 0.67	\$ 0.48