



## Statement of Condition

In Thousands - Unaudited

	MARCH 31, 2022	DECEMBER 31, 2021
<b>ASSETS</b>		
Cash and Due from Banks	\$ 171,694	\$ 189,756
Interest Bearing Deposits in Other Banks	2,820	2,820
Securities	57,313	53,465
Loans, net	304,567	310,207
Bank Premises and Equipment	440	466
Other Assets	20,554	19,797
<b>TOTAL ASSETS</b>	<b>\$ 557,388</b>	<b>\$ 576,511</b>
<b>LIABILITIES</b>		
<b>Deposits</b>		
Interest Bearing	\$ 277,039	\$ 267,558
Non-Interest Bearing	220,252	245,551
<b>Total Deposits</b>	<b>\$ 497,291</b>	<b>\$ 513,109</b>
Long-Term Debt	8,680	9,979
Other Liabilities	7,618	9,184
<b>Total Liabilities</b>	<b>\$ 513,589</b>	<b>\$ 532,272</b>
<b>CAPITAL</b>		
Common Stock	\$ 12,747	\$ 12,747
Additional Paid in Capital	2,696	2,523
Retained Earnings	29,807	25,339
Current Earnings	1,273	4,957
Accumulative Other Comprehensive Loss	(2,724)	(1,327)
<b>Total Capital</b>	<b>\$ 43,799</b>	<b>\$ 44,239</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 557,388</b>	<b>\$ 576,511</b>

## Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	THREE MONTHS ENDED	
	MARCH 31, 2022	MARCH 31, 2021
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$ 3,784	\$ 4,080
Interest on Securities	231	161
Other Interest Income	135	71
<b>Total Interest Income</b>	<b>\$ 4,150</b>	<b>\$ 4,312</b>
<b>INTEREST EXPENSE</b>		
Deposits	\$ 102	\$ 48
Other Interest Expense	112	142
<b>Total Interest Expense</b>	<b>\$ 214</b>	<b>\$ 190</b>
<b>Net Interest Income</b>	<b>\$ 3,936</b>	<b>\$ 4,122</b>
Provision for Loan Losses	--	--
<b>Net Interest Income After Provision</b>	<b>\$ 3,936</b>	<b>\$ 4,122</b>
<b>NON-INTEREST INCOME</b>		
Service Charges on Deposits	\$ 250	\$ 346
Fees and Other	772	515
Gain on Sale of Loans	1,751	8
<b>Total Non-Interest Income</b>	<b>\$ 2,773</b>	<b>\$ 869</b>
<b>NON-INTEREST EXPENSE</b>		
Personnel Expense	\$ 3,427	\$ 2,286
Occupancy and Equipment	508	422
Data Processing	225	200
Other Operating Expenses	785	932
<b>Total Non-Interest Expense</b>	<b>\$ 4,945</b>	<b>\$ 3,840</b>
<b>Income Before Income Tax</b>	<b>\$ 1,764</b>	<b>\$ 1,151</b>
<b>Income Tax Expense</b>	<b>491</b>	<b>329</b>
<b>NET INCOME</b>	<b>\$ 1,273</b>	<b>\$ 822</b>
<b>EARNINGS PER SHARE</b>		
Basic	\$ 0.39	\$ 0.25
Diluted	\$ 0.39	\$ 0.25

