

FOR IMMEDIATE RELEASE
March 14, 2006

FOR INFORMATION CONTACT:
Tamara Gurney, CEO (818) 394-2300

MISSION VALLEY BANCORP ANNOUNCES 6 FOR 5 STOCK SPLIT

Sun Valley, California... Mission Valley Bancorp (OTCBB: MVLY.OB), has announced a 6 for 5 stock split declared at its Board of Directors meeting held March 13, 2006. Shareholders of record of common stock on April 3, 2006 will be entitled to the split. Each shareholder will receive six shares of common stock of the Bank for every five shares currently owned. The additional shares will be distributed on or about April 17, 2006.

In making this announcement, Ms. Gurney stated, "The stock split was approved by the Board of Directors to recognize and express our sincere appreciation to our very loyal and supportive shareholders. Our success is in large part due to our shareholder's dedication to the bank's focus on partnering with local businesses to achieve their financial goals and dreams."

While this is the first stock split authorized by the newly formed Mission Valley Bancorp, two previous splits have been declared by Mission Valley Bank since the bank opened in 2001. The first, a 5 for 4 stock split, was distributed in 2003 and the second 3 for 2 stock split was distributed in 2005.

Since beginning operations in 2001, Mission Valley Bank has continued its steady growth and superior performance. The Bank's total assets reached \$147 million, with loans reaching \$104 million and total deposits of \$124 million. The bank's net profit after taxes reached \$949,000. Again, for 2005 the bank was awarded the prestigious Premier Performance designation by the Findley Reports, the acknowledged authority in regional bank analysis and performance rating. Additionally, for the same period, Bauer Financial, Inc., widely recognized for its rating of the nation's banks, assigned Mission Valley Bank its five-star "SUPERIOR" rating (Bauer's highest rating), indicating the bank is one of the safest in the United States.

"While earning these designations is an important goal for any bank, consistently meeting these stringent performance standards since the Bank was started is truly an accomplishment," noted Ms. Gurney.

Mission Valley Bank is a full-service, independent bank with branch offices in Sun Valley and Valencia, California. The Bank specializes in serving small and middle market businesses.

www.missionvalleybank.com

Forward-looking statements:

Certain matters discussed in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based upon current management expectations and, therefore, are subject to certain risks and uncertainties that could cause actual results, performance, or achievements to differ materially from those expressed, suggested, or implied by the forward-looking statements. Forward-looking statements are effective only as of the date that they are made and Mission Valley Bank assumes no obligation to update this information.

###