

MISSION VALLEY BANK REPORTS RECORD EARNINGS

Sun Valley, California.... Mission Valley Bank reported record-setting net income for 2003 of \$615,000 compared to \$124,000 in 2002. This is an increase of more than 396% and represents the highest earnings in the Bank's history. "We are very pleased by our financial performance during 2003", said Tamara Gurney, President and CEO of the Bank. "Our Bank is experiencing tremendous growth, as increasing numbers of customers are attracted to our highly personal service and local ownership. We are very optimistic about our prospects for further growth and profitability", she concluded.

The Bank reported Total Assets of \$79,008,000, an increase of 42% over 2002, Net Loans of \$51,181,000, representing an increase of 109% over Net Loans at year-end 2002 while Total Deposits grew 39% to \$69,749,000. Stockholders Equity was up 74%, to \$9,121,000 as a result of the secondary stock offering completed in September 2003. Net Income from operations was up 294% from 2002 and totaled \$497,000 for the year-ended December 31, 2003. Due to the Bank's ability to generate sustained profitability over the past year, the prior year's deferred tax asset has been released and a deferred tax benefit recognized. As a result, 2003 net income after taxes reached \$615,000. Financial figures for 2003 are unaudited.

Mission Valley Bank is a full-service, independent, commercial bank with headquarters in Sun Valley, California. The Bank specializes in serving small and middle market businesses in the San Fernando Valley. The Bank was chartered in July 2001, with a vision of local ownership and a true commitment to service. The new Headquarters of Mission Valley Bank is a state-of-the art facility that features an Internet banking station, televised business reports in the customer media center, safe deposit boxes, Drive-thru banking and ATM account access, anytime. The Federal Deposit Insurance Corporation insures depositors of Mission Valley Bank up to \$100,000.