

FOR IMMEDIATE RELEASE
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MISSION VALLEY BANK OPENS FOR BUSINESS IN THE SAN FERNANDO VALLEY

Sun Valley, California....The first new, independent bank in more than four years has opened in the San Fernando Valley. Mission Valley Bank is now open for business at 9116 Sunland Boulevard. The President & CEO of the new bank is Tamara Gurney, and Marc Foulkrod is Chairman of the Board.

The Bank officially opened on Monday, July 16 with an informal ribbon-cutting ceremony. A more formal ceremony is planned when the Bank opens its permanent headquarters, at the same location, in early 2002. In announcing the opening, Ms Gurney stated, "We have realized our goal of bringing true community banking back to the San Fernando Valley. Our emphasis will be on quality customer service, something that is greatly needed in banking today. Mission Valley Bank will specialize in serving growing businesses and professional firms with an unsurpassed level of service".

Members of the Board of Directors, in addition to Mr. Foulkrod and Ms. Gurney, include Directors Jim Bagge, Mark Lefever, Darlynn Campbell Morgan, Jerold Neuman, Patrick Visciglia and Earle S. Wasserman. The senior management team includes Marianne Cederlind, Senior Vice President/Sales and Marketing, Jim Hackbarth, Senior Vice President & Chief Credit Officer and Linda Rousseau, Senior Vice President & Cashier.

Mission Valley Bank was capitalized through a public offering of shares of common stock that was completed in June of this year. During that offering, the Organizers of the bank sold 604, 728 shares at \$10.00 per share for net stock sale proceeds of \$6,047,280.

Mission Valley Bank has special expertise in providing services for growing businesses and will offer banking relationships that are highly responsive to the needs of every customer. The Bank plans to have an Advisory Board of active local citizens who are also shareholders of the Bank, according to Ms. Gurney. Mission Valley Bank is a full-service, independent bank and the Federal Deposit Insurance Corporation insures Bank depositors.

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