

MISSION VALLEY BANK ORGANIZING IN SAN FERNANDO VALLEY

Sun Valley, California....A new community bank, with a business orientation, is organizing to serve the San Fernando Valley. Marc Foulkrod, Chairman of the Board and Tamara Gurney, President & CEO, announced the organization of Mission Valley Bank.

According to Mr. Foulkrod, "Bank consolidation and the resulting decline in service levels have created an opportunity in the Valley for a community-owned bank that specializes in serving business. There is a real need for a bank dedicated to serve the needs of growing business and professional firms in our region, and Mission Valley Bank will provide an unsurpassed level of service", he stated.

Organizers of the new bank, in addition to Mr. Foulkrod and Ms. Gurney, include Directors Jim Bagge, Mark Lefever, Darlynn Campbell Morgan, Jerold Neuman, Patrick Visciglia and Earle S. Wasserman. The management team will include Marianne Cederlind, Jim Hackbarth and Linda Rousseau. All will be Senior Vice Presidents and are experienced banking professionals.

Mission Valley Bank (in Organization) is offering an opportunity to those who wish to become owners of their own independent bank to purchase shares in a public stock offering. The offering will be available for a limited time and shares of stock in Mission Valley Bank (In Organization) may be purchased only through the offering circular. Those interested in purchasing shares in the new bank may obtain an offering circular by calling (818) 846-6061.

Mission Valley Bank (in Organization) proposes to be primarily owned by shareholders from the local community, assuring service that is highly responsive to the needs of local customers and businesses. The Bank also proposes to have an Advisory Board of active local citizens who are also shareholders of the Bank, according to Ms. Gurney. "We feel a sense of commitment to our community and we are very encouraged by the kind of support which has been expressed by local people who are excited about the opportunity to be owners of their own community bank," she concluded.

The new bank's proposed location is 9116 Sunland Boulevard in Sun Valley, where the Bank proposes to open for business, currently planned for sometime during the first quarter of 2001. The Bank staff is preparing to offer full-service banking upon completion of the organizational phase, subscription of the stock sale and issuance of final approvals from banking regulators.

###