



FOR IMMEDIATE RELEASE:
September 1, 2005

FOR INFORMATION CONTACT:
Tamara Gurney, President & CEO
(818) 394-2330

**MISSION VALLEY BANK REORGANIZES INTO
THE ONE BANK HOLDING COMPANY
MISSION VALLEY BANCORP**

Tamara Gurney, President and CEO of Mission Valley Bank announced today the successful completion of Mission Valley Bank's reorganization into a one-bank holding company, Mission Valley Bancorp. Mission Valley Bank is the sole subsidiary of Mission Valley Bancorp (the holding company), a newly formed California corporation.

All Shareholders of record as of August 30, 2005 will receive one share of holding company stock for every share of Bank stock owned.

Gurney stated, "The reorganization of Mission Valley Bank into a sole subsidiary of Mission Valley Bancorp represents yet another important milestone in the continued growth and success of our Bank. More importantly, this reorganization allows us greater flexibility for the daily operations of the Bank as well as increased opportunity for raising capital and future expansion."

The shareholders of Mission Valley Bank on May 24, 2005 approved the reorganization at the Bank's Annual Shareholder's Meeting. Effective September 1, 2005, the stock symbol for Mission Valley Bancorp has changed to MVLY (formerly MVBS).

Mission Valley Bank is a full-service, independent community bank with assets of more than \$135 million with two branch offices serving the San Fernando and Santa Clarita Valleys.

END