

# MISSION VALLEY BANCORP FINANCIAL STATEMENTS **2015**

PERIOD ENDING SEPTEMBER 30, 2015



# Statement of Condition

In Thousands - Unaudited



# Statement of Operations

In Thousands - Unaudited

SEPTEMBER 30,	2015	2014
<b>ASSETS</b>		
Cash and Due from Banks	\$ 17,733	\$ 20,116
Federal Funds Sold	39,590	31,495
Securities	18,985	22,571
Loans, net	193,413	175,964
Bank Premises and Equipment	269	370
Other Assets	10,154	9,490
<b>Total Assets</b>	<b>\$ 280,144</b>	<b>\$ 260,006</b>
<b>LIABILITIES</b>		
Deposits		
Interest Bearing	\$ 127,800	\$ 123,779
Non-Interest Bearing	110,665	95,325
<b>Total Deposits</b>	<b>\$ 238,465</b>	<b>\$ 219,104</b>
Other Liabilities	8,627	8,834
<b>Total Liabilities</b>	<b>\$ 247,092</b>	<b>\$ 227,938</b>
<b>CAPITAL</b>		
Common Stock	\$ 12,747	\$ 9,917
Preferred Stock	10,336	14,916
Retained Earnings	8,199	6,359
Current Earnings	1,753	1,025
Accumulative Other Comprehensive Income	17	(149)
<b>Total Capital</b>	<b>\$ 33,052</b>	<b>\$ 32,068</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 280,144</b>	<b>\$ 260,006</b>

SEPTEMBER 30,	2015	2014
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$ 8,344	\$ 7,843
Income on Federal Funds Sold	71	58
Interest on Securities	253	302
Other Interest Income	181	156
<b>Total Interest Income</b>	<b>\$ 8,849</b>	<b>\$ 8,359</b>
<b>INTEREST EXPENSE</b>		
Time and Savings Deposits	\$ 344	\$ 417
Other Interest Expense	83	81
<b>Total Interest Expense</b>	<b>\$ 427</b>	<b>\$ 498</b>
Net Interest Income	\$ 8,422	\$ 7,861
Provision for Loan Losses	(6)	—
<b>Net Interest Income After Provision</b>	<b>\$ 8,428</b>	<b>\$ 7,861</b>
Service Charges on Deposits	\$ 769	\$ 964
Other Operating Income	747	719
Gain on Sale of Loans	687	340
Gain on Sale of Securities	—	16
<b>Total Other Income</b>	<b>\$ 2,203</b>	<b>\$ 2,039</b>
<b>OPERATING EXPENSE</b>		
Personnel Expense	\$ 4,112	\$ 4,748
Occupancy and Equipment	1,053	1,076
Data Processing	412	380
Other Operating Expenses	2,202	2,086
<b>Total Operating Expense</b>	<b>\$ 7,779</b>	<b>\$ 8,290</b>
<b>Income Before Provision for Income Taxes</b>	<b>\$ 2,852</b>	<b>\$ 1,610</b>
<b>Provision for Taxes</b>	<b>1,099</b>	<b>585</b>
<b>NET INCOME</b>	<b>\$ 1,753</b>	<b>\$ 1,025</b>



MissionValleyBank.com