

# MISSION VALLEY BANCORP FINANCIAL STATEMENTS 2015

PERIOD ENDING MARCH 31, 2015

MISSION  
VALLEY  
BANCORP



# Statement of Condition

In Thousands - Unaudited



# Statement of Operations

In Thousands - Unaudited

MARCH 31,	2015	2014
<b>ASSETS</b>		
Cash and Due from Banks	\$ 18,181	\$ 22,749
Federal Funds Sold	36,085	43,120
Securities	21,382	24,033
Loans, net	189,302	167,532
Bank Premises and Equipment	333	396
Other Assets	10,402	10,011
<b>Total Assets</b>	<b>\$ 275,685</b>	<b>\$ 267,841</b>
<b>LIABILITIES</b>		
Deposits		
Interest Bearing	\$ 129,856	\$ 131,057
Non-Interest Bearing	105,084	96,566
<b>Total Deposits</b>	<b>\$ 234,940</b>	<b>\$ 227,623</b>
Other Liabilities	8,919	8,662
<b>Total Liabilities</b>	<b>\$ 243,859</b>	<b>\$ 236,285</b>
<b>CAPITAL</b>		
Common Stock	\$ 12,747	\$ 9,917
Preferred Stock	10,336	14,916
Retained Earnings	8,194	6,600
Current Earnings	533	360
Accumulative Other Comprehensive Income	16	(237)
<b>Total Capital</b>	<b>\$ 31,826</b>	<b>\$ 31,556</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 275,685</b>	<b>\$ 267,841</b>

MARCH 31,	2015	2014
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$ 2,943	\$ 2,654
Income on Federal Funds Sold	19	24
Interest on Securities	88	112
Other Interest Income	54	60
<b>Total Interest Income</b>	<b>\$ 3,104</b>	<b>\$ 2,850</b>
<b>INTEREST EXPENSE</b>		
Time and Savings Deposits	\$ 116	\$ 152
Other Interest Expense	27	27
<b>Total Interest Expense</b>	<b>\$ 143</b>	<b>\$ 179</b>
Net Interest Income	\$ 2,961	\$ 2,671
Provision for Loan Losses	—	—
<b>Net Interest Income After Provision</b>	<b>\$ 2,961</b>	<b>\$ 2,671</b>
Service Charges on Deposits	\$ 263	\$ 325
Other Operating Income	231	217
Gain on Sale of Loans	208	121
Gain on Sale of Securities	—	16
<b>Total Other Income</b>	<b>\$ 702</b>	<b>\$ 679</b>
<b>OPERATING EXPENSE</b>		
Personnel Expense	\$ 1,718	\$ 1,600
Occupancy and Equipment	361	354
Data Processing	136	115
Other Operating Expenses	588	716
<b>Total Operating Expense</b>	<b>\$ 2,803</b>	<b>\$ 2,785</b>
<b>Income Before Provision for Income Taxes</b>	<b>\$ 860</b>	<b>\$ 565</b>
<b>Provision for Taxes</b>	<b>327</b>	<b>205</b>
<b>NET INCOME</b>	<b>\$ 533</b>	<b>\$ 360</b>



MissionValleyBank.com