



Mission Valley Bancorp

FINANCIAL STATEMENTS

Period Ended September 30, 2016

Statement of Condition

In Thousands - Unaudited

SEPTEMBER 30,	2016	2015
ASSETS		
Cash and Due from Banks	\$ 27,583	\$ 17,733
Federal Funds Sold	12,570	39,590
Securities	19,900	18,985
Loans, net	240,370	193,413
Bank Premises and Equipment	225	269
Other Assets	10,200	10,154
Total Assets	\$ 310,848	\$ 280,144
LIABILITIES		
Deposits		
Interest Bearing	\$ 125,379	\$ 127,800
Non-Interest Bearing	139,024	110,665
Total Deposits	\$ 264,403	\$ 238,465
Other Liabilities	9,831	8,627
Total Liabilities	\$ 274,234	\$ 247,092
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Preferred Stock	10,336	10,336
Retained Earnings	11,245	8,199
Current Earnings	2,190	1,753
Accumulative Other Comprehensive Income	96	17
Total Capital	\$ 36,614	\$ 33,052
TOTAL LIABILITIES AND CAPITAL	\$ 310,848	\$ 280,144

Statement of Operations

In Thousands - Unaudited

SEPTEMBER 30,	2016	2015
INTEREST INCOME		
Interest and Fees on Loans	\$ 8,250	\$ 8,344
Income on Federal Funds Sold	124	71
Interest on Securities	243	253
Other Interest Income	176	181
Total Interest Income	\$ 8,793	\$ 8,849
INTEREST EXPENSE		
Time and Savings Deposits	\$ 293	\$ 344
Other Interest Expense	100	83
Total Interest Expense	\$ 393	\$ 427
Net Interest Income	\$ 8,400	\$ 8,422
Provision for Loan Losses	255	(6)
Net Interest Income After Provision	\$ 8,145	\$ 8,428
Service Charges on Deposits	\$ 886	\$ 769
Other Operating Income	1,231	747
Gain on Sale of Loans	1,330	687
Total Other Income	\$ 3,447	\$ 2,203
OPERATING EXPENSE		
Personnel Expense	\$ 3,701	\$ 4,112
Occupancy and Equipment	1,022	1,053
Data Processing	414	412
Other Operating Expenses	2,851	2,202
Total Operating Expense	\$ 7,988	\$ 7,779
Income Before Provision for Income Taxes	\$ 3,604	\$ 2,852
Provision for Taxes	1,414	1,099
NET INCOME	\$ 2,190	\$ 1,753



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MISSION VALLEY BANK
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