



Statement of Condition

In Thousands - Unaudited

	MARCH 31, 2021	DECEMBER 31, 2020
ASSETS		
Cash and Due from Banks	\$ 50,511	\$ 90,681
Interest Bearing Deposits in Other Banks	3,160	2,915
Securities	49,574	49,307
Loans, net	320,712	314,012
Bank Premises and Equipment	394	419
Other Assets	20,006	19,483
TOTAL ASSETS	\$ 444,357	\$ 476,817
LIABILITIES		
Deposits		
Interest Bearing	\$ 117,840	\$ 119,455
Non-Interest Bearing	262,833	266,138
Total Deposits	\$ 380,673	\$ 385,593
Long-Term Debt	10,836	12,019
FHLB Advances & FRB Borrowings	5,000	31,570
Other Liabilities	7,735	8,553
Total Liabilities	\$ 404,244	\$ 437,735
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Additional Paid in Capital	2,164	2,070
Retained Earnings	25,341	23,038
Current Earnings	822	2,303
Accumulative Other Comprehensive Loss	(961)	(1,076)
Total Capital	\$ 40,113	\$ 39,082
TOTAL LIABILITIES AND CAPITAL	\$ 444,357	\$ 476,817

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	THREE MONTHS ENDED MARCH 31	
	MARCH 31, 2021	MARCH 31, 2020
INTEREST INCOME		
Interest and Fees on Loans	\$ 4,080	\$ 3,718
Income on Federal Funds Sold	--	75
Interest on Securities	161	96
Other Interest Income	71	103
Total Interest Income	\$ 4,312	\$ 3,992
INTEREST EXPENSE		
Deposits	\$ 48	\$ 102
Other Interest Expense	142	159
Total Interest Expense	\$ 190	\$ 261
Net Interest Income	\$ 4,122	\$ 3,731
Provision for Loan Losses	--	100
Net Interest Income After Provision	\$ 4,122	\$ 3,631
Service Charges on Deposits	\$ 346	\$ 379
Other Operating Income	515	419
Gain on Sale of Loans	8	--
Total Other Income	\$ 869	\$ 798
OPERATING EXPENSE		
Personnel Expense	\$ 2,286	\$ 1,932
Occupancy and Equipment	422	393
Data Processing	200	188
Other Operating Expenses	932	774
Total Operating Expense	\$ 3,840	\$ 3,287
Income Before Income Tax	\$ 1,151	\$ 1,142
Income Tax Expense	329	326
NET INCOME	\$ 822	\$ 816
EARNINGS PER SHARE		
Basic	\$ 0.25	\$ 0.25
Diluted	\$ 0.25	\$ 0.25

