

MISSION VALLEY BANCORP

FINANCIAL STATEMENTS

PERIOD ENDED MARCH 31, 2014



Statement of Condition

In Thousands - Unaudited



Statement of Operations

In Thousands - Unaudited

MARCH 31,	2014	2013
ASSETS		
Cash and Due from Banks	\$ 22,749	\$ 16,991
Federal Funds Sold	43,120	60,770
Securities	24,033	29,576
Loans, net	167,532	170,786
Bank Premises and Equipment	396	474
Other Assets	10,011	10,012
TOTAL ASSETS	\$ 267,841	\$ 288,609
LIABILITIES		
Deposits		
Interest Bearing	\$ 131,057	\$ 133,572
Non-Interest Bearing	96,566	115,648
Total Deposits	\$ 227,623	\$ 249,220
Other Liabilities	8,662	8,907
Total Liabilities	\$ 236,285	\$ 258,127
CAPITAL		
Common Stock	\$ 9,917	\$ 9,917
Preferred Stock	14,916	14,916
Retained Earnings	6,600	5,215
Current Earnings	360	318
Accumulated Other Comprehensive Income	(237)	116
Total Capital	\$ 31,556	\$ 30,482
TOTAL LIABILITIES AND CAPITAL	\$ 267,841	\$ 288,609

MARCH 31,	2014	2013
INTEREST INCOME		
Interest and Fees on Loans	\$ 2,654	\$ 2,797
Income on Federal Funds Sold	24	15
Interest on Securities	112	128
Other Interest Income	60	22
Total Interest Income	\$ 2,850	\$ 2,962
INTEREST EXPENSE		
Time and Savings Deposits	\$ 152	\$ 231
Other Interest Expense	27	50
Total Interest Expense	\$ 179	\$ 281
Net Interest Income	\$ 2,671	\$ 2,681
Provision for Loan Losses	—	—
Net Interest Income After Provision	\$ 2,671	\$ 2,681
Service Charges on Deposits	\$ 325	\$ 300
Other Operating Income	217	160
Gain on Sale of Loans	121	168
Gain on Sale of Securities	16	—
Total Other Income	\$ 679	\$ 628
OPERATING EXPENSE		
Personnel Expense	\$ 1,600	\$ 1,571
Occupancy and Equipment	354	434
Data Processing	115	142
Other Operating Expenses	716	658
Total Operating Expense	\$ 2,785	\$ 2,805
Income Before Provision for Income Taxes	\$ 565	\$ 504
Provision for Taxes	205	186
NET INCOME	\$ 360	\$ 318



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