

# MISSION VALLEY BANCORP FINANCIAL STATEMENTS 2015

PERIOD ENDING JUNE 30, 2015



# Statement of Condition

In Thousands - Unaudited



# Statement of Operations

In Thousands - Unaudited

JUNE 30	2015	2014
<b>ASSETS</b>		
Cash and Due from Banks	\$ 17,305	\$ 22,750
Federal Funds Sold	43,760	22,380
Securities	19,571	23,446
Loans, net	178,395	174,569
Bank Premises and Equipment	299	362
Other Assets	10,663	10,055
<b>Total Assets</b>	<b>\$ 269,993</b>	<b>\$ 253,562</b>
<b>LIABILITIES</b>		
Deposits		
Interest Bearing	\$ 127,857	\$ 118,247
Non-Interest Bearing	101,297	94,812
<b>Total Deposits</b>	<b>\$ 229,154</b>	<b>\$ 213,059</b>
Other Liabilities	8,358	8,765
<b>Total Liabilities</b>	<b>\$ 237,512</b>	<b>\$ 221,824</b>
<b>CAPITAL</b>		
Common Stock	\$ 12,747	\$ 9,917
Preferred Stock	10,336	14,916
Retained Earnings	8,215	6,411
Current Earnings	1,246	610
Accumulated other Comprehensive Income	(63)	(116)
<b>Total Capital</b>	<b>\$ 32,481</b>	<b>\$ 31,738</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 269,993</b>	<b>\$ 253,562</b>

JUNE 30	2015	2014
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$ 5,685	\$ 5,216
Income on Federal Funds Sold	43	42
Interest on Securities	173	210
Other Interest Income	144	121
<b>Total Interest Income</b>	<b>\$ 6,045</b>	<b>\$ 5,589</b>
<b>INTEREST EXPENSE</b>		
Time and Savings Deposits	\$ 234	\$ 287
Other Interest Expense	55	54
<b>Total Interest Expense</b>	<b>\$ 289</b>	<b>\$ 341</b>
Net Interest Income	\$ 5,756	\$ 5,248
Provision for Loan Losses	—	(86)
<b>Net Interest Income After Provision</b>	<b>\$ 5,756</b>	<b>\$ 5,334</b>
Service Charges on Deposits	\$ 509	\$ 653
Other Operating Income	501	464
Gain on Sale of Loans	528	141
Gain on Sale of Securities	—	16
<b>Total Other Income</b>	<b>\$ 1,538</b>	<b>\$ 1,274</b>
<b>OPERATING EXPENSE</b>		
Personnel Expense	\$ 3,017	\$ 3,196
Occupancy and Equipment	774	715
Data Processing	273	246
Other Operating Expenses	1,202	1,509
<b>Total Operating Expense</b>	<b>\$ 5,266</b>	<b>\$ 5,666</b>
Income Before Provision for Income Taxes	\$ 2,028	\$ 942
Provision for Taxes	782	332
<b>NET INCOME</b>	<b>\$ 1,246</b>	<b>\$ 610</b>



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